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**MEMORANDUM**

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**TO:** PUBLIC PENSION FUND CLIENTS

**FROM:** PCG CORPORATE PARTNERS ADVISORS II, LLC

**SUBJECT:** SEMI ANNUAL DISCLOSURE OF INVESTMENT PERSONNEL

**DATE:** 1/31/10

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**Investment Personnel**

In connection with the adoption of the Public Pension Fund Reform Code of Conduct, by PCG Corporate Partners Advisors II, LLC ("PCGCPAII"), the following PCGCPAII personnel may communicate with Public Pension Fund clients:

Name	Title	Former Official or Relative?	Registered Lobbyist?
Chris Bower	Original Member	No	No
Tim Kelleher	Special Member	No	No
Doug Meltzer	Special Member	No	No
John Coughlin	Managing Director	No	No
David Perskie	Principal	No	No
James Howle	Associate	No	No
Marcus Frampton	Associate	No	No

All of the personnel identified above perform the following duties:

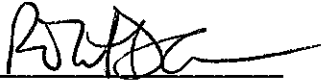
- Development of investment strategy
- Identification of investment targets
- Evaluation and negotiation of investments
- Portfolio investment management and client reporting
- Business development

**Political Contributions**

PCGCPAII's Executive Officers and Relatives of Executive Officers did not make Contributions during the prior calendar year.

PCGCPAII hereby certifies that the foregoing information is accurate and complete:

**PCG Corporate Partners Advisors II, LLC**

By:   
Robert D. Conca  
Authorized Signatory