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**MEMORANDUM**

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**TO:** PUBLIC PENSION FUND CLIENTS

**FROM:** PCG CORPORATE PARTNERS ADVISORS II, LLC

**SUBJECT:** SEMI ANNUAL DISCLOSURE OF INVESTMENT PERSONNEL

**DATE:** 7/31/10

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In connection with the adoption of the Public Pension Fund Reform Code of Conduct created by New York Attorney General Andrew Cuomo, by PCG Corporate Partners Advisors II, LLC ("PCGCPAII"), the following PCGCPAII personnel may communicate with Public Pension Fund clients:

Name	Title	Former Official or Relative?	Registered Lobbyist?
Chris Bower	Original Member	No	No
Tim Kelleher	Special Member	No	No
Doug Meltzer	Special Member	No	No
James Howle	Vice President	No	No
Marcus Frampton	Vice President	No	No

All of the personnel identified above perform the following duties:

- Development of investment strategy
- Identification of investment targets
- Evaluation and negotiation of investments
- Portfolio investment management and client reporting
- Business development

I hereby certify that the foregoing information is accurate and complete:

**PCG Corporate Partners Advisors II, LLC**

By:   
Timothy Kelleher  
Special Member